



New York Local Expatriate Spouse Association

**Supporting United Nations Spouses**

## **2016 Financial report**

**NYLESA Treasurer: Pascal Commovick**

New York Local Expatriate Spouse Association  
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March 2017

## 2016 NYLESA Financial Report

**217 members at 12/31/2015, 225 members at 12/31/2016**

Membership of the association fluctuates within the year due to members leaving or coming into post throughout the year. Comparison by the end of 2015 and 2016 reflect a modest increase in the total number of members.

The membership fee of U\$ 30 has remained the same for 2016 and will also be the same for 2017. In terms of payment methods for the membership fee, there is a clear trend towards PayPal as a payment tool for the membership fee. This year we already reached a 80% of payments received through this source. Even though it carries a 4% financial cost, it makes the new membership and membership renewal processes easier and it is much more efficient in terms of keeping our members database updated. Members still do have the cash payment option available to them through the coffee gatherings. The SC will be monitoring the financial effects of the change in the membership policy from the calendar year to one that runs for 12 consecutive months from the month of subscription throughout 2017.

The 2016 Steering Committee continued its policy of fiscal prudence while maintaining the tradition to pay for some activities in pro of its members. The totality of NYLESA's revenue comes from membership fees. The bulk of NYLESA's expenses arise from the different activities offered to its members, the organization of the Annual General Meeting, printed materials and other promotional items. The main events that the Steering Committee paid for its members include the December Coffee Gathering in LaDurée Restaurant, subsidizing the rising cost of Coffee Gatherings, and costs associated with holding the Annual General Meeting such as the Candidate's brunch. The revenue from this year's membership fees were largely enough to cover the expenses for this year's activities. A detailed description of revenue and payments can be found below.

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**NYLESA  
PROFIT & LOSS  
1/1/2016 TO 12/31/2016**

<b>Income</b>	<u>2016</u>
Programme Income:	
Membership Fees	\$ 5,261.84
Member Activities (money received from events for members -i.e. coffee gatherings, bake sale-)	\$ 525.00
Raffle tickets	<u>\$ 205.00</u>
Total Programme Income	\$ 5,991.84
Financial Income	
Bank interest	\$ 15.28
<b>Total Income</b>	<b>\$ 6,007.12</b>
<b>Expenses</b>	
Activities for Members (coffee gatherings, workshops, other events)	\$ 3,925.61
Printing and Copying	\$ 436.74
Catering LaDurée	\$ 1,638.00
Raffle	\$ 197.00
Other Expenses	\$ 261.80
Financial expenses (fees paid to Paypal for payments received through their website)	<u>\$ 95.78</u>
<b>Total Expenses</b>	<b>\$ 6,554.93</b>
<b>Net Income</b>	<b><u>\$ - 547.81</u></b>

March 2017

**NYLESA  
BALANCE SHEET  
AS OF 12/31/2016**

<b><u>ASSETS</u></b>	<b><u>12/31/2016</u></b>	<b><u>12/31/2015</u></b>
Cash in Checking Account	\$ 2,479.34	\$ 3,107.94
Cash in Savings Account	\$ 5,395.19	\$ 5,237.62
Cash in PayPal	\$ 2,206.77	\$ 2,312.86
Cash in hand - Welcome Group	\$ 0.00	\$ 0.69
Cash in hand - Treasurer	\$ 1,051.00	\$ 661.00
Checks not cashed - Treasurer	\$ 0.00	\$ 360.00
<b>Total Assets</b>	<b><u>\$11,132.30</u></b>	<b><u>\$11,680.11</u></b>
 <b><u>LIABILITIES</u></b>		
Current liabilities	\$ 0.00	\$ 0.00
Long-terms liabilities	\$ 0.00	\$ 0.00
<b>Total Liabilities</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
Equity	<b><u>\$11,132.30</u></b>	<b><u>\$11,680.11</u></b>
<b>Total Liabilities</b>	<b><u>\$11,132.30</u></b>	<b><u>\$11,680.11</u></b>

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